



This newsletter has been designed to keep you updated on what is happening within the industry and our real estate office



We would like to take this opportunity to wish every father, grandfather, guardian & carer a very special Father's Day.

INSPIRATIONAL QUOTE

When you're an Investor, you can look at the quantitative and qualitative elements of an investment, but there's a third aspect:

What you feel in your gut.

~ Kevin O'Leary

IMPORTANT: This is not advice. Clients should not act solely on the basis of the material contained in this newsletter. Items herein are general comments only and do not constitute or convey advice per se. Every effort is made to ensure the contents are accurate at the time of publication. Clients should seek their own independent professional advice before making any decision or taking action. We take no responsibility for any subsequent action that may arise from the use of this newsletter. Published by REAL ESTATE WORKS - www.realestateworks.com.au

Height and size of ASF Resort to be decided by Gold Coast City Hall



GOLD Coast city councillors will ultimately decide the height and size of the \$2 billion planned ASF resort and casino project given the green light to proceed by the State Government.

State Development Minister Dr Anthony Lynham yesterday announced that an agreement had been reached for the consortium to prepare a detailed proposal for a five-hectare slice of Crown land between Sea World and the Gold Coast Fisherman's Co-operative.

A Bulletin report yesterday said ASF would announce a "uniquely Gold Coast" attraction to match the Marina Bay Sands in Singapore.

ASF is expected to present its plan "in the first quarter of next year" and up to two

years of consultation would follow before the application was presented to council.

Dr Lynham said: "(The three-storey height limit on The Spit) will be a challenge but I am sure ASF have dealt with those challenges around the world.

ASF is expected to start from scratch with their concept plans for the Southport site, which the consortium had earmarked for a 30-level plus tower as part of their Broadwater cruise ship terminal development.

The Spit's height issue will be determined by December when councillors are expected to vote on plans submitted by Sunland for its \$600 million redevelopment of Mariner's Cove. Sunland wants

to build twin 44-level towers in an area where the city plan allows for only three-levels.

Most city councillors are believed to support the project, and council sources suggested Government backing of the ASF project would give them confidence to approve Sunland's towers.

Both Sunland's application and the government agreement with ASF will impact on plans by Hong Kong gaming tycoon Tony Fung to develop the Sheraton Mirage and Marina Mirage into an integrated casino resort precinct with a potential super tower.

Neither Sunland nor the Fung Group were prepared to comment yesterday.

~ Andrew Potts: GC Bulletin August 2015



DO YOU HAVE EQUITY IN YOUR INVESTMENTS?

Many investors are surprised to discover that they can purchase additional investment properties with no cash money required up-front.

The market is turning! Don't wait until prices rise any further. Invest today in your future.

SUDOKU COFFEE BREAK

Every row & column, and 3X3 box, must contain the numbers from 1-9. Good luck!

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8		7			9			
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Real Estate Works

MAKING
REAL ESTATE WORK
FOR YOU



SOMETHING WE ALL HAVE TO CONSIDER AT SOME TIME

Did you know?

The average life expectancy of a female in Australia is 84 years and a male 79 years.

Have you considered what age you want to retire? Do the math and subtract the average life expectancy from your retirement age and that is how many years you will no longer receive a wage. Most want to retire by the age of 65 years. That is 19 years for a female and 14 years for a male.

How are you going to support your current lifestyle? Yes, we live in a fortunate country with the provision of a pension, but these days it will barely cover basic housing and food. Yes, we have superannuation, but have you taken the time to consider what that will be?

You have an investment property now or maybe several so you are travelling the path to financial freedom for retirement. But is what you own enough?

Something to think about and plan for now!

